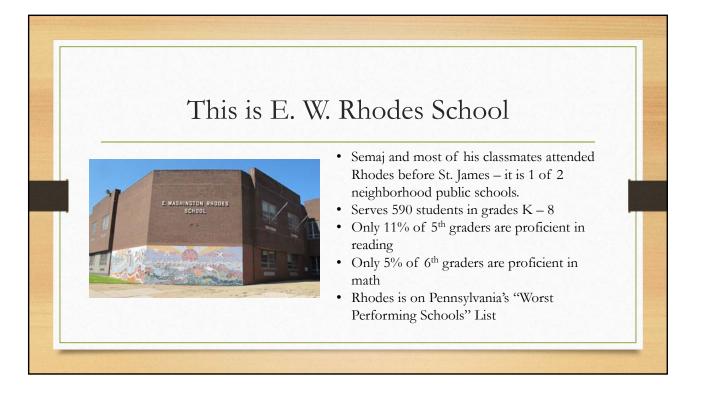


Meet Semaj – a St. James 6th grader



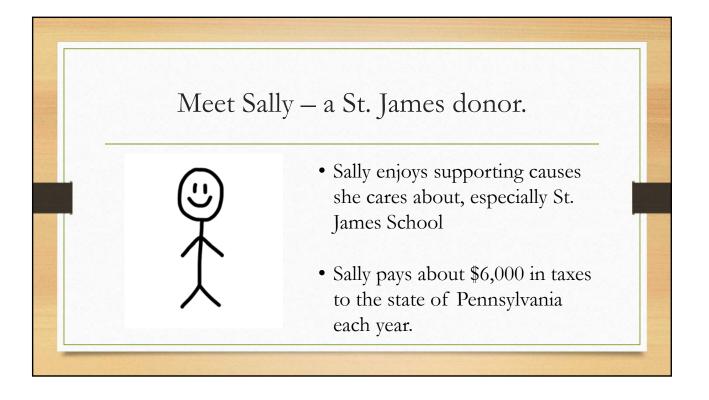
- Is a member of House Industria known for their diligence
- Big brother to Charley, St. James 5th grader
- Plays the trumpet as part of St. James' partnership with Tune Up Philly
- Member of Boys Club
- Has been nominated as Student of the Week several times
- Is often a reader during Mass
- Lives a few blocks from St. James



Opportunity Scholarships



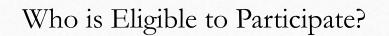
- Because Semaj is zoned to attend a school on the "Worst Schools" list and his family makes less than \$30,000 a year, he is eligible for an "Opportunity Scholarship"
- Your state tax dollars can be used to provide this scholarship!



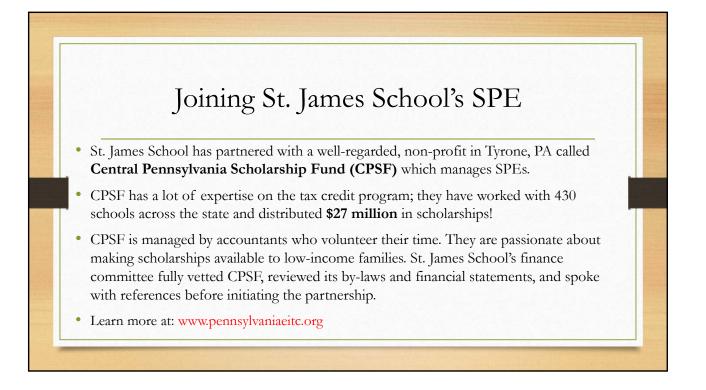
Then, she learned about PA's scholarship tax credit programs....

- Sally joins a "special purpose entity" (SPE), made up of a group of donors interested in diverting their state taxes to scholarships. The SPE's manager applies for tax credits from the state to pass onto members.
- Sally makes a contribution of \$6,000 to the SPE and commits to give the same amount for a 2nd year.
- The SPE donates \$6,000 to St. James for scholarships.





- 1. You must be an **employee**, **owner**, **or shareholder** of a business authorized to do business in Pennsylvania.
- 2. This includes **non-profit employees and retirees** <u>as long as you</u> <u>own stock in a business that operates in PA.</u>
- 3. You must commit to give the same amount for two years.
- 4. You must owe at least \$3,500 in state taxes annually.



What Does our Partner Do? Do They Charge Anything?

- CPSF handles all the paperwork related to applying for the credits and will send you the tax form you need.
- The program is increasingly popular. <u>It is available first-come-first-serve, and</u> <u>the sooner you can submit your paperwork, the better.</u>
- CPSF does not take out any fees. They will pass along 100% of your donation to St. James School.
- To join, you will need to review and sign a joinder agreement indicating your commitment amount. (Accepting now!)

